



## **BEARFACTS 1988 – 1998**

### **Steele , North Dakota [38091]**

Steele is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 1998 population of 2,294 ranked 48th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Steele had a per capita personal income (PCPI) of \$25,714. This PCPI ranked 4th in the state and was 112 percent of the state average, \$22,872, and 96 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 19.4 percent from 1997. The 1997-1998 state change was 10.6 percent and the national change was 6.1 percent. In 1988 the PCPI of Steele was \$10,358 and ranked 30th in the state. The 1988-1998 average annual growth rate of PCPI was 9.5 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Steele had a total personal income (TPI) of \$58,988\*. This TPI ranked 40th in the state and accounted for 0.4 percent of the state total. In 1988 the TPI of Steele was \$27,284\* and ranked 46th in the state. The 1998 TPI reflected an increase of 18.1 percent from 1997. The 1997-1998 state change was 10.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 8.0 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Steele. In 1998 net earnings accounted for 59.7 percent of TPI (compared with 38.2 in 1988); dividends, interest, and rent were 27.1 percent (compared with 42.0 in 1988); and personal current transfer receipts were 13.2 percent (compared with 19.8 in 1988). From 1997 to 1998 net earnings increased 29.7 percent; dividends, interest, and rent increased 7.8 percent; and personal current transfer receipts decreased 2.2 percent. From 1988 to 1998 net earnings increased on average 12.9 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 3.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Steele increased from \$27,433\* in 1997 to \$35,209\* in 1998, an increase of 28.3 percent. The 1997-1998 state change was 12.0 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$11,329\* to the 1998 estimate was 12.0 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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